

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindh Colony, Sion Mumbai - 400022.
CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com



To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
PH: 022 2272 1233/34
Fax: 022 2272 3719

Date: 12.01.2017

Sub: Outcome of Board Meeting held on 12th January, 2017
Ref: Scrip Code No. 502850

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in its Meeting held on January 12, 2017 at its registered office, wherein, inter-alia, has approved and took on record the unaudited financial results of the Company for the quarter/nine months ended December 31, 2016. Copy of the same alongwith the Limited Review Reports of the Company are enclosed herewith pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For The Gaekwar Mills Limited

V. N. Rathod
Vaishali Rathod
Company Secretary



Encl: a/a

THE GAEKWAR MILLS LIMITED

CIN : L17120MH1949PLC007731

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Road No 24, Sindhi Colony, Sion West, Mumbai 400 022.

UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2016

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	-	-	-	-	-	-
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	--	--	--	--	--	--
	b) Consumption of raw materials	--	--	--	--	--	--
	c) Purchase of traded goods	--	--	--	--	--	--
	d) Employees cost	1.16	0.77	--	2.59	--	--
	e) Depreciation	--	--	--	--	--	--
	f) Legal & Professional Fees	3.54	0.94	0.29	4.54	2.19	3.38
	g) Land Revenue	--	--	--	--	--	1.29
	h) Water Charges	--	--	--	--	--	--
	h) Fees Paid to Stock Exchange	--	--	--	2.29	2.25	2.25
	i) Registrar & Transfer Agent and Filing Fees	0.02	0.28	0.27	0.35	0.27	0.48
	j) Statutory and Other Advertisements	0.30	0.38	--	0.87	--	0.23
	k) Other expenditure	0.04	0.30	0.05	0.36	0.53	0.75
	(Any item exceeding 10% of the total expenditure to be shown separately)						
	Total Expenses	5.06	2.67	0.61	11.00	5.24	8.38
3	(Loss)/Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(5.06)	(2.67)	(0.61)	(11.00)	(5.24)	(8.38)
4	Other Income	15.30	14.98	14.86	45.02	42.96	57.08
5	Profit before Interest and Exceptional items (3+4)	10.24	12.31	14.25	34.02	37.72	48.70
6	Interest	90.49	90.86	90.74	271.11	271.23	360.00
7	(Loss)/Profit after Interest but before Exceptional items(5-6)	(80.25)	(78.55)	(76.49)	(237.09)	(233.51)	(311.30)
8	Exceptional items	--	--	--	--	--	--
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(80.25)	(78.55)	(76.49)	(237.09)	(233.51)	(311.30)
10	Tax expense	--	--	--	--	--	--
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(80.25)	(78.55)	(76.49)	(237.09)	(233.51)	(311.30)
12	Extraordinary item (net of tax expense Rs.)	--	--	--	--	--	--
13	Net Profit (+)/Loss (-) for the period (11-12)	(80.25)	(78.55)	(76.49)	(237.09)	(233.51)	(311.30)
14	Paid-up equity share capital (Face Value Rs. 100 per share)	200.00	200.00	200.00	200.00	200.00	200.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	--	--	--	--	--	--
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(40.13)	(39.28)	(38.25)	(118.55)	(116.76)	(155.65)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(40.13)	(39.28)	(38.25)	(118.55)	(116.76)	(155.65)

- 1 The above result were taken on record at the Board Meeting held on 12th January 2017
- 2 The Company has only one business segment.
- 3 The Independent Auditors of the Company have carried out the Limited Review of the above results.
- 4 There were no investors complaints received during the quarter.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

R. K. Kulkarni
Director



Place: Mumbai
Dated: 12th January 2017

M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Review Report to The Gaekwar Mills Limited

We have reviewed the accompanying statement of unaudited financial results of The Gaekwar Mills Limited for the quarter ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.D.PANDYA & ASSOCIATES

Chartered Accountants

Reg No. 107325W



M.D. Pandya

M.D.PANDYA

Partner

Mem no 33184

Place: Mumbai

Date: 12/01/2017